

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

THE VILLAS AT EASTLAKE RESERVOIR METROPOLITAN DISTRICT

Held: Tuesday, April 26, 2022, at 6:00 P.M., via Zoom Teleconference.

**Attendance**

A meeting of the Board of Directors of The Villas at Eastlake Reservoir Metropolitan District (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Thomas Hanson  
Ronald Davis  
Ronald Harrington

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel; Diane Wheeler, Simmons & Wheeler, P.C., District accountant; and Mary Simmons, resident.

**Quorum/Call to Order**

The Directors in attendance noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

**Disclosure Matters**

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which each Director confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The disclosure certificates, having been reviewed by the Directors, were made part of the official minutes of the meeting by reference. The Board determined that participation by the Directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

**Agenda**

The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the agenda was unanimously approved as presented.

**Approval of Minutes**

The minutes from the November 18, 2021 meeting were

presented to the Board. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes as presented.

## **Financial Matters**

Consider Approval of  
Financial Statements and  
Payables

Ms. Wheeler noted that due to the 2021 Audit, there were no financial statements to present. Ms. Wheeler presented the payables to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously ratified the payables.

2021 Auditor; 2021 Audit  
Report

Ms. Wheeler summarized and presented the draft 2021 Audit to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously accepted the 2021 Audit subject to a clean opinion from the auditor and review and comment from legal counsel.

## **General Matters**

Discuss District Website

The Board engaged in general discussion regarding the District website. Following discussion, upon motion duly made and seconded, the Board unanimously voted for White Bear Ankele Tanaka and Waldron to operate and maintain the website and populate with pertinent documents. The Board asked White Bear Ankle Tanaka and Waldron to share some URL suggestions with the Board.

**Public Comment**

None.

**Next Regular Meeting**

The next meeting of the Board is scheduled for October 25, 2022.

**Adjournment**

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors on October 25, 2022, and the foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Ronald Davis*

Ronald Davis (Dec 17, 2022 15:13 MST)

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Secretary