

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

THE VILLAS AT EASTLAKE RESERVOIR METROPOLITAN DISTRICT

Held: 6:00 P.M., on November 18, 2021, at held via Zoom Teleconference

Attendance

A meeting of the Board of Directors of The Villas at Eastlake Reservoir Metropolitan District (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

Thomas Hanson
Ronald Harrington
Ronald Davis

Also present: K. Sean Allen, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant and members of the public.

Quorum/Call to Order

The Directors in attendance noted that a quorum of the Board was present, confirmed their qualification to serve, and the meeting was called to order.

Disclosure Matters

The Board was reminded that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which each Director declared that no conflicts of interest were present.

Agenda

The agenda was reviewed and approved by the Board.

Approval of Minutes from the August 23, 2021, meeting

The minutes from the August 23, 2021 meeting were presented and reviewed. Following discussion, upon motion duly made and seconded, the Board approved the minutes as presented.

Financial Matters

Consider Approval of Payables

Ms. Hamilton presented the current and interim payables. Following discussion, upon a motion duly made and seconded, the Board approved the payables.

Public Hearing on 2021 Budget Amendment	Director Hanson opened the public hearing on the 2021 Budget Amendment. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolution Amending 2021 Budget	Ms. Hamilton noted to the Board that a 2021 budget amendment was not needed.
Public Hearing on 2022 budget	Director Hanson opened the public hearing on the proposed 2022 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolution Approving 2022 Budget	Ms. Hamilton summarized and reviewed the 2022 Budget. The Board reviewed the 2022 Budget Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 10.000 mills for the general fund and 33.000 mills for the debt service fund.

General Matters

2022 Annual Administrative Resolution	The Board reviewed the 2022 Annual Administrative Resolution. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.
Consider approval of District Insurance Renewal	The Board engaged in a general discussion regarding the District Insurance Renewal. Following discussion, upon a motion duly made and seconded, the Board approved the insurance renewal.
District Website Creation Compliance by January 1, 2023	The Board engaged in a general discussion.
Consider Approval of Resolution Calling May 3, 2022 Director Election	The Board reviewed the Resolution Calling May 3, 2022 Director Election. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.
Consider Director Appointment	The Board engaged in a general discussion regarding resident Mary Simmons Director Appointment. Following discussion, upon a motion duly made and seconded, the Board appointed Ms. Mary Simmons to the Board and designated as Assistant

Secretary.

Public Comment

None.

Next Regular Meeting

The next meeting and Budget Hearing of the Board is scheduled for April 26, 2022, at 6:00 P.M.

Adjournment

There being no further business the board determined to adjourn the meeting. The foregoing minutes were presented to the Board of Directors on April 26, 2022. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Ronald Davis

Ronald Davis (Feb 28, 2023 10:55 MST)

Secretary